

*Hong Kong Exchange and Clearing Limited and The Stock Exchange of Hong Kong Limited make no representation for the content of this announcement, make no representation as to its accuracy or completeness and do not accept any liability whatsoever for any loss or damage arising from or in reliance upon the whole or any part of the content of this announcement.*



**MANWAH**

**MAN WAH HOLDINGS LIMITED**

**敏華控股有限公司**

(Incorporated in the British Virgin Islands)

(Stock Code: 01999)

## **VOLUNTARY ANNOUNCEMENT**

### **ON-MARKET REPURCHASE OF SHARES**

This announcement is made by Man Wah Holdings Limited (the “**Company**”) on a voluntary basis.

The board of directors (the “**Board**”) of the Company announces that the Company has on 8 January 2024 repurchased on-market 2,000,000 shares of the Company pursuant to the general mandate to repurchase shares granted by the shareholders of the Company to the Board at the annual general meeting of the Company held on 30 June 2023. The highest purchase price per share was HK\$4.95 and the lowest purchase price per share was HK\$4.84, and an aggregate of approximately HK\$9,781,000 (before brokerage and expenses) was utilised by the Company for such repurchase. The Company will subsequently cancel the repurchased shares.

Currently the cash flow from operational activities of the Company is strong and healthy. The Board of the Company believes the share repurchase and subsequent cancellation of the repurchased shares can improve the return to shareholders. The share repurchase also reflects the confidence of the Board to the prospects of the Company.

The Company may make further repurchase depending on market conditions. **Shareholders and investors should note that whether or not to repurchase any further shares will be subject to market conditions and will be further subject to the Board's absolute discretion. There is no assurance of the timing, quantity or price of any share repurchases or whether the Company will make any further repurchases at all. Shareholders and investors are reminded to exercise caution when dealing in the securities of the Company.**

By Order of the Board  
**Man Wah Holdings Limited**  
**Wong Man Li**  
*Chairman*

Hong Kong, 8 January 2024

*At the date of this announcement, the executive Directors are Mr. Wong Man Li, Mr. Ho Wai Hing, Mr. Alan Marnie, Mr. Dai Qianfa and Mr. Wong Ying Ying; and the independent non-executive Directors are Mr. Cha Shing Yim, David, Mr. Kan Ching Nin, Tong, Mr. Ding Yan and Mr. Yang Si Shun.*